

# To Appeal your Property Assessment in 2021

## Should I Appeal

*The State Equalized Value (SEV) should be 50% of the True Cash Value (TCV) or market value of your home. The value is set by using a market study of similar homes within a neighborhood to determine the TCV based on the amenities in your home. If you find that homes in your area have recently sold for less than twice the SEV, this will give you an indication if the market value is less than the value established by the assessor. The sales by neighborhood have been posted on the website for easy access.*

## When to Appeal

*The March Board of Review is the only time you are able to appeal the valuation of your property. Due to the pandemic, an appointment is necessary as the Board will be meeting electronically via Zoom. You may make your appointment by calling the office at 517-655-3193 or emailing [bloomquistw@williamstowntownship.com](mailto:bloomquistw@williamstowntownship.com). The dates and times for the 2021 March Board of Review are Monday, March 8<sup>th</sup> 9:00 am to 12:00 pm and 1:00 pm to 4:00 pm; Tuesday, March 9<sup>th</sup> 6:00 pm to 9:00 pm; and Monday, March 15<sup>th</sup> from 9:00 am to 12:00 pm.*

## Supporting your Appeal

*You **must** be able to propose an alternative value and support how you arrived at this value.*

- Ask for a copy of your property Record Card and review the information to be sure it matches the characteristics of your home. If you see errors, please bring them to the attention of the assessor and corrections will be made.*
- Gather information on sales of similar homes to yours in your neighborhood. Note square footage, number of stories, finished basements, number of baths, size of garage, etc. These amenities affect the value of the homes being used as comparables. You may search for comparable sales using the on-line property search on the Township website (Homepage) or by using the sales studies available on the website (under Departments; Assessing).*
- Some people hire an appraiser. Please be aware that the appraiser may follow a methodology that is different from the one the assessor uses.*
- Be prepared with the above information and be able to propose an alternative value with supporting documentation. Sales and the Sale Studies can be found on the Township website under Departments: Assessing.*

***Due to the restrictions of meeting in person it is important to submit your materials ahead of your appointment so that the material can be dispersed to the Board members in a timely manner to consider your appeal. This includes a completed Form L-4035 along with your supporting documentation.***

***Your material can be delivered to the Township by***

- placing in the drop box by the front door or the white box along the north drive***
- emailing to [bloomquistw@williamstowntownship.com](mailto:bloomquistw@williamstowntownship.com)***

## Notification of Decision

*You will be notified of the Board of Review's decision regarding your appeal approximately four weeks after the Board adjourns. The notification will provide information if you wish to appeal further to the Michigan Tax Tribunal (MTT). Appeals to the Tribunal must be filed by July 31<sup>st</sup> for residential property and by May 31<sup>st</sup> for commercial and industrial real property, and business personal property.*